



GOVERNMENT OF KOSRAE

Office of the Governor

Post Office Box 158

Kosrae, Federated States of Micronesia 96944

Telephone: 691-370-3002/3003..Facsimile: 691-370-3162

June 16 2017

The Honorable Tulensa W. Palik
Speaker
Eleventh Kosrae State Legislature
Tofol, Kosrae FM 96944

Dear Mr. Speaker:

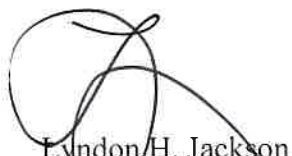
Kulo nu sin God ke moul lasr. Paing kom a Honorable Members ke Sroasr Masap kewa.

Nga engan in tafu nu sum la nga in sese a sain L.B. No. 11-182; nuke pusren masap su orala Kosrae State Law No. 11-111 su title u fwak oinge:

" TO APPROPRIATE THE SUM OF \$450,000 FROM THE FOREIGN ASSISTANCE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF PURCHASING THE OUTSTANDING SHARES AND ALL ASSETS OF THE KOSRAE INDUSTRIAL DEVELOPMENT CO (KIDCO); AND FOR OTHER PURPOSES.

Certified copy ke masap se inge pa attached nuke letter luk.

Kulo ma lulap.



Lyndon H. Jackson
Governor, State of Kosrae

*RSL
Beid oukoka
@ 12:30pm
LHJ*



ELEVENTH KOSRAE STATE LEGISLATURE

P.O. BOX 187

TOFOL, KOSRAE STATE

FEDERATED STATES OF MICRONESIA 96944

TELEPHONE: (691) 370-3019/3177

Web Page: www.kosraelegislature.org

Tulensa W. Palik
SPEAKER

Robert I. Taulung
VICE SPEAKER

Jarinson M. Charley
FLOOR LEADER

LELU:
Alber T. Welly
Gilton A. Esahu
Reedson P. Abraham
Salpasr E. Tilfas
Tulensa W. Palik

TAFUNSAK:
Alekon Jb. Sigrah
Maker L. Palsis
Robert I. Taulung
Rolner L. Joe

MALEM
Jarinson M. Charley
Morgan S. Jonas
Sasaki L. George

UTWE
Josaiiah F. Waguk
Rinson H. Edmond

June 14, 2017

The Honorable Lyndon H. Jackson
Governor
State of Kosrae
Federated States of Micronesia 96944



Dear Governor Jackson,

I have the honor to transmit herewith for your consideration and action **L.B. No. 11-182; TO APPROPRIATE THE SUM OF \$450,000 FROM THE FOREIGN ASSISTANCE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF PURCHASING THE OUTSTANDING SHARES AND ALL ASSETS OF THE KOSRAE INDUSTRIAL DEVELOPMENT CO (KIDCO); AND FOR OTHER PURPOSES;** which passed the Legislature, Fourteenth Special Session, by two-thirds of the members of the Legislature, a quorum is present.

Respectfully yours,

Andy J. Andrew
Chief Clerk
Kosrae State Legislature

Enclosures:

LEGISLATIVE BILL No. 11-182

**ELEVENTH KOSRAE STATE LEGISLATURE
FOURTEENTH SPECIAL SESSION
JUNE 05, 2017**

A BILL FOR AN ACT

TO APPROPRIATE THE SUM OF \$450,000 FROM THE FOREIGN ASSISTANCE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF PURCHASING THE OUTSTANDING SHARES AND ALL ASSETS OF THE KOSRAE INDUSTRIAL DEVELOPMENT CO (KIDCO); AND FOR OTHER PURPOSES.

INTRODUCED BY: Vice Speaker

Robert I. Taulung by request

DATE: June 05, 2017

ACTION BY THE LEGISLATURE

PASSED FIRST READING: June 14, 2017

REFERRED TO: COW Report No. 11-43

PASSED SECOND READING: June 16, 2017



Andy J. Andrew
Chief Clerk
Kosrae State Legislature



ELEVENTH KOSRAE STATE LEGISLATURE

P.O. BOX 187

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FEDERATED STATES OF MICRONESIA 96944

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LEGISLATIVE BILL No. 11-182

We hereby certify that the foregoing Bill has passed Second and Final Readings in the Legislature, Fourteenth Special Session, 2017, by two-thirds of the members of the Legislature, a quorum is present.

Tulensa W. Palik
Speaker
Eleventh Kosrae State Legislature

Andy J. Andrew
Chief Clerk
Kosrae State Legislature

A BILL FOR AN ACT

To appropriate the sum of \$450,000 from the Foreign Assistance Fund of the Kosrae State Treasury for the purpose of purchasing the outstanding shares and all assets of the Kosrae Industrial Development Co (KIDCO); and for other purposes.

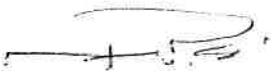
BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$450,000 is hereby appropriated from the
2 Foreign Assistance Fund of the Kosrae State Treasury for the purpose of purchasing the
3 outstanding shares and all assets of the Kosrae Industrial Development Co (KIDCO) in
4 the State of Kosrae and for other purposes.

5 Section 2. Allottee. All funds appropriated by this act shall be allotted, managed,
6 administered and accounted for in accordance with applicable laws. The allottee of the
7 funds appropriated shall be the Governor of the State, who shall be responsible for
8 ensuring that these funds, or so much thereof as may be necessary, are used for the
9 purpose for which are appropriated and that no obligations are incurred in excess of the
10 sum appropriated.

11 Section 3. Effective Date. This act shall become law upon approval by the
12 Governor or upon it's become law without such approval.

13
14 PASSED BY THE ELEVENTH KOSRAE STATE LEGISLATURE ON THE 16th DAY
15 OF JUNE, 2017.

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17 Tulensa W. Palik
 Speaker, Eleventh Kosrae State Legislature

ELEVENTH KOSRAE STATE LEGISLATURE

FOURTEENTH SPECIAL SESSION, JUNE 2017

L.B. No. 11-182

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Attested by: 
Chief Clerk

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Lyndon H. Jackson
Governor, State of Kosrae

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Date: 6/14/17

