April 22, 2015

The Honorable Tulensa W. Palik
Speaker
Eleventh Kosrae State Legislature
Tofol, Kosrae FM 96944

Dear Mr. Speaker:

Kulo nu sin God ke moul lasr. Paing kom a members ke Sroasr Masap kewa.

Nga sim in tukakin la L.B. No. 11-07,L.D.1, el inge masap se lun State su oral Kostra
State Law No. 11-10, su sifwa u fawak ouinge:

TO AMEND TITLE 10 OF THE KOSRAE STATE CODE, BY AMENDING
SECTION 10.205 THEREOF, TO ESTABLISH THE LAND
ADMINISTRATION REVOLVING FUND; AND FOR OTHER PURPOSES.

Certified copy ke masap se inge pa attached nuke letter luk.

Kulo ma lulap.

[Signature]
Lyndon H. Jackson
Governor, State of Kosrae
March 19, 2015

The Honorable Lyndon H. Jackson
Governor
State of Kosrae
Kosrae, FM 96944

Dear Governor Jackson:

I have the honor to transmit herewith for your consideration and action L. B. NO. 11-07, L.D. 1, TO AMEND TITLE 10 OF THE KOSRAE STATE CODE, BY AMENDING SECTION 10.205 THEREOF, TO ESTABLISH THE LAND ADMINISTRATION REVOLVING FUND; AND FOR OTHER PURPOSES.; which passed the Legislature, First Regular Session, by two-thirds of the members of the Legislature, a quorum being present.

Respectfully yours,

Tosie K. Elley
Chief Clerk
Eleventh Kosrae State Legislature

Enclosures
A BILL FOR AN ACT

TO AMEND TITLE 10 OF THE KOSRAE STATE CODE, BY AMENDING SECTION 10.205 THEREOF, TO ESTABLISH THE LAND ADMINISTRATION REVOLVING FUND; AND FOR OTHER PURPOSES.

INTRODUCED Senator Rinson H. Edmond

DATE: February 9, 2015

ACTION BY THE LEGISLATURE

PASSED FIRST READING: March 10, 2015

REFERRING TO:

PASSED SECOND READING: March 11, 2015

Tosie K. Elley
Chief Clerk
KOSRAE STATE LEGISLATURE
LEGISLATIVE BILL NO. 11-07, L.D. 1

We hereby certify that the foregoing Bill has passed Second and Final Readings in the Legislature, First Regular Session, 2015, by two-thirds of the members of the Eleventh Kosrae State Legislature, a quorum being present.

Tulensa W. Palik  
Speaker  
Eleventh Kosrae State Legislature

Tosie K. Elley  
Chief Clerk  
Eleventh Kosrae State Legislature
A BILL FOR AN ACT

To amend Title 10 of the Kosrae State Code, by amending Section 10.205 thereof, to establish the Land Administration Revolving Fund; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE:

Section 1. Amendment. Section 10.205 of Title 10 of the Kosrae State Code, is hereby amended to read as follows:

"Section 10.205. The Revenue Fund.

(1) The Revenue Fund contains all monies received by the Government pursuant to a law imposing a tax, duty or tariff, and all other revenues and reimbursements from a fine, fee, license, interest, rent, or Government service, and other Government collection or collections by a government for the Government's benefit except as otherwise required by law. A person who receives monies pursuant to this section transmits the monies within seven days of receipt to the Division of Finance and Budget for deposit in the Revenue Fund except that:

(a) …

(1) The Department of Administration and Finance shall maintain a Land Administration Revolving Fund.

(i) The fund shall be used solely for the salary of the personnel of Division of Land, Survey and Mapping;

(ii) The Fund shall receive monies, fees and charges from the following sources and services;

1. Homestead Lease; and
2. FSM National Government Land Lease.
   
   (iii) Deposit. All future appropriations for the funds as well as the payments received pursuant to subsection (ii) and any other payments received to defray cost of salary for the personnel under the Division of Survey and Mapping and Division of Land Management under the Department of Resources and Economic Affairs. The total aggregate amount of this Fund shall be $80,000.00. Any unexpended monies in this Fund shall revert back to the General Fund.
   
   (iv) The Department of Resources and Economic Affairs shall establish by regulation the fees and charges for land registration, mapping surveying and other land management services;
   
   (v) The Fund shall be under the control, custody, management and administration of the Director of the Department of Administration and Finance. The Director shall prepare a monthly report detailing the use and expenditures of this fund. A copy of the report shall be transmitted to the Governor and the Speaker of the Kosrae State Legislature within five (5) business days at the end of each month or as needed.
   
   Section 2. Effective Date. This act shall become law upon approval by the Governor or upon its becoming law without such approval.
PASSED BY THE ELEVENTH KOSRAE STATE LEGISLATURE ON THE 11TH DAY OF MARCH, 2015.

Tulensa W. Palik
Speaker, Eleventh Kosrae State Legislature

Attested by:
Chief Clerk

Lyndon H. Jackson
Governor, Kosrae State

Date: 4/22/15