December 10, 2012

The Honorable Gibson T. Siba
Speaker
Tenth Kosrae State Legislature
Tofol, Kosrae FM 96944

Dear Mr. Speaker,

Kaksakin God ke moul mwowo a pal mwowo lasr.

Nga engan in akkalemye la nga sign L.B. No. 10-111, L.D.1 su inge a orala State Law No. 10-57.

"TO APPROPRIATE THE SUM OF $37,300 FROM THE LOCAL REVENUE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF FUNDING THE MPC LOAN REPAYMENT WITH THE FSM DEVELOPMENT BANK IN THE STATE OF KOSRAE; AND FOR OTHER PURPOSES."

Certified copy ke masap se inge pa attached nu ke letter luk.

Kulo ma lulap.

Lyndon H. Jackson
Governor
State of Kosrae

/jpa
November 3rd, 2012

The Honorable Lyndon H. Jackson
Governor
State of Kosrae
Kosrae, FM 96944

Dear Governor Jackson:

I have the honor to transmit herewith for your consideration and action L. B. No. 10-111, L.D. 1, TO APPROPRIATE THE SUM OF $37,300 FROM THE LOCAL REVENUE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF FUNDING THE MPC LOAN REPAYMENT WITH THE FSM DEVELOPMENT BANK IN THE STATE OF KOSRAE; AND FOR OTHER PURPOSES., which passed the Legislature, Eighth Special Session, by two-thirds of the members of the Legislature, a quorum being present.

Respectfully yours,

Tosie K. Elley
Chief Clerk
Tenth Kosrae State Legislature

Enclosures
LEGISLATIVE BILL NO. 10-111, L.D. 1

TENTH KOSRAE STATE LEGISLATURE
EIGHTH SPECIAL SESSION
OCTOBER 29, 2012

A BILL FOR AN ACT

TO APPROPRIATE THE SUM OF $37,300 FROM THE LOCAL REVENUE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF FUNDING THE MPC LOAN REPAYMENT WITH THE FSM DEVELOPMENT BANK IN THE STATE OF KOSRAE; AND FOR OTHER PURPOSES.

INTRODUCED Floor Leader Robert I. Taulung (By Request)

DATE: November 1, 2012

ACTION BY THE LEGISLATURE

PASSED FIRST READING: November 21, 2012

REFERRING TO:

PASSED SECOND READING: November 27, 2012

Tosie K. Elley
Chief Clerk
KOSRAE STATE LEGISLATURE
TENTH KOSRAE STATE LEGISLATURE
P. O. Box 187
Tofol, Kosrae State
Federated States of Micronesia 96944
Telephone: (691) 370-3019/3177 * Fax: 370-2177
Web Page: www.kosraelegislature.org

LEGISLATIVE BILL NO. 10-111, L.D. 1

We hereby certify that the foregoing Bill has passed Second and Final Readings in the Legislature, Eighth Special Session, 2012, by two-thirds of the members of the Tenth Kosrae State Legislature, a quorum being present.

[Signature]
Palikun M. Shrew
Acting Speaker
Tenth Kosrae State Legislature

[Signature]
Tosie K. Elley
Chief Clerk
Tenth Kosrae State Legislature
TENTH KOSRAE STATE LEGISLATURE
EIGHTH SPECIAL SESSION, 2012

A BILL FOR AN ACT

To appropriate the sum of $37,300 from the Local Revenue Fund of the Kosrae State Treasury for the purpose of funding the MPC Loan Repayment with the FSM Development Bank in the State of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Appropriation. The sum of $37,300 is hereby appropriated from the Local Revenue Fund of the Kosrae State Treasury for the purpose of funding the MPC Loan Repayment with the FSM Development Bank in the State of Kosrae.

Section 2. Allotment. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the funds appropriated shall be the Governor of the State of Kosrae. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act and that no obligations are incurred in excess of the sum appropriated.

Section 3. Effective Date. This act takes effect upon the approval of the Governor or upon it becoming law without such approval.
PASSED BY THE TENTH KOSRAE STATE LEGISLATURE ON 27TH DAY OF NOVEMBER, 2012.

[Signature]
Palikun M. Shrew
Acting Speaker, 10th Kosrae State Legislature

Attested by:

[Signature]
Chief Clerk

[Signature]
Lyndon H. Jackson
Governor, State of Kosrae

Date: 12-10-12