December 10, 2012

The Honorable Gibson T. Siba  
Speaker  
Tenth Kosrae State Legislature  
Tofol, Kosrae FM 96944

Dear Mr. Speaker,

Kaksakin God ke moul mwowo a pal mwowo lasr.

Nga engan in akkalemye la nga sign L.B. No. 10-115, su inge a orala State Law No. 10-54.

"To appropriate the sum of $25,000 from the Foreign Assistance Fund of the Kosrae State Treasury for the purpose of funding the additional capital contributions to the Pacific Islands Development Bank (PIDB); and for other purposes."

Certified copy ke masap se inge pa attached nu ke letter luk.

Kulo ma lulap.

Lyndon H. Jackson  
Governor  
State of Kosrae

/jpa
December 2012

The Honorable Lyndon H. Jackson
Governor
State of Kosrae
Kosrae, FM 96944

Dear Governor Jackson:

I have the honor to transmit herewith for your consideration and action 1. B. NO. 10-115, TO APPROPRIATE THE SUM OF $25,000 FROM THE FOREIGN ASSISTANCE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF FUNDING THE ADDITIONAL CAPITAL CONTRIBUTIONS TO THE PACIFIC ISLANDS DEVELOPMENT BANK (PIDB); AND FOR OTHER PURPOSES., which passed the Legislature, Eighth Special Session, by two-thirds of the members of the Legislature, a quorum being present.

Respectfully yours,

[Signature]
Tosie K. Eiley
Chief Clerk
Tenth Kosrae State Legislature

Enclosures
A BILL FOR AN ACT

TO APPROPRIATE THE SUM OF $25,000 FROM THE FOREIGN ASSISTANCE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF FUNDING THE ADDITIONAL CAPITAL CONTRIBUTIONS TO THE PACIFIC ISLANDS DEVELOPMENT BANK (PIDB); AND FOR OTHER PURPOSES.

INTRODUCED  Floor Leader  Robert I. Taulung (By Request)

DATE:  November 27, 2012

ACTION BY THE LEGISLATURE

PASSED FIRST READING:  November 28, 2012

REFERRING TO:

PASSED SECOND READING:  November 30, 2012

Tosie K. Elley  
Chief Clerk  
KOSRAE STATE LEGISLATURE
LEGISLATIVE BILL NO. 10-115

We hereby certify that the foregoing Bill has passed Second and Final Readings in the Legislature, Eighth Special Session, 2012, by two-thirds of the members of the Tenth Kosrae State Legislature, a quorum being present.

Gibson T. Siba  
Speaker  
Tenth Kosrae State Legislature

Tosie K. Eiley  
Chief Clerk  
Tenth Kosrae State Legislature
A BILL FOR AN ACT

To appropriate the sum of $25,000 from the Foreign Assistance Fund of the Kosrae State Treasury for the purpose of funding the additional capital contributions to the Pacific Islands Development Bank (PIDB); and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. **Appropriate.** The sum of $25,000 is hereby appropriated from the Foreign Assistance of the Kosrae State Treasury for the purpose of funding the additional capital contributions to the Pacific Islands Development Bank (PIDB) in the State of Kosrae.

Section 2. **Allotment.** All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the funds appropriated shall be the Governor of the State of Kosrae. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act and that no obligations are incurred in excess of the sum appropriated.

Section 3. **Effective Date.** This act takes effect upon the approval of the Governor or upon it becoming law without such approval.
PASSED BY THE TENTH KOSRAE STATE LEGISLATURE ON 30TH DAY OF
NOVEMBER, 2012.

Gibson T. Siba
Speaker, 10th Kosrae State Legislature

Attested by:
Chief Clerk

Lyndon H. Jackson
Governor, State of Kosrae

Date: 12-10-12