November 7, 2011

The Honorable Lyndon F. Abraham
Speaker
Tenth Kosrae State Legislature
Tofol, Kosrae FM 96944

Dear Mr. Speaker,

Kaksakin God ke moul mwowo a pal mwowo lasr.

Nga engan in akkaleyme la nga sign L.B. No. 10-45, su inge a orala State Law No. 10-20.

"To appropriate the sum of $60,856 from the Local Revenue Fund of the Kosrae State Treasury for the purpose of funding the former Micronesia Petroleum Corporation (MPC) Loan Repayment Program for the fiscal year ending September 30, 2012; and for other purposes."

Certified copy ke masap se inge pa attached nu ke letter luk.

Kulo ma lulap.

Lyndon H. Jackson
Governor
State of Kosrae

/jpa

"SHAPING TOMORROW TODAY"
November 01, 2011

The Honorable Lyndon H. Jackson
Governor
State of Kosrae
Kosrae, FM 96944

Dear Governor Jackson:

I have the honor to transmit herewith for your consideration and action L. B. NO. 10-45, TO APPROPRIATE THE SUM OF $60,856 FROM THE LOCAL REVENUE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF FUNDING THE FORMER MICRONESIA PETROLEUM CORPORATION (MPC) LOAN REPAYMENT PROGRAM FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2012; AND FOR OTHER PURPOSES., which passed the Legislature, Third Special Session, by two-thirds of the members of the Legislature, a quorum being present.

Respectfully yours,

[Signature]
Tosie K. Elley
Chief Clerk
Tenth Kosrae State Legislature

Enclosures
TENTH KOSRAE STATE LEGISLATURE
THIRD SPECIAL SESSION
OCTOBER 20, 2011

A BILL FOR AN ACT

TO APPROPRIATE THE SUM OF $60,856 FROM THE LOCAL REVENUE FUND OF THE KOSRAE STATE TREASURY FOR THE PURPOSE OF FUNDING THE FORMER MICRONESIA PETROLEUM CORPORATION (MPC) LOAN REPAYMENT PROGRAM FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2012; AND FOR OTHER PURPOSES.

INTRODUCED Floor Leader Robert I. Taulung (By Request)

DATE: September 27, 2011

ACTION BY THE LEGISLATURE

PASSED FIRST READING: October 28, 2011

REFERRING TO: Joint Committees on R&D/W&M
(SCR. NO. 10-85 –A – 10/28/11

PASSED SECOND READING: October 31, 2011

Tosie K. Elley
Chief Clerk
KOSRAE STATE LEGISLATURE
LEGISLATIVE BILL NO. 10-45

We hereby certify that the foregoing Bill has passed Second and Final Readings in the Legislature, Third Special Session, 2011, by two-thirds of the members of the Tenth Kosrae State Legislature, a quorum being present.

Lyndon P. Abraham
Speaker
Tenth Kosrae State Legislature

Tosie K. Elley
Chief Clerk
Tenth Kosrae State Legislature
A BILL FOR AN ACT

To appropriate the sum of $60,856 from the Local Revenue Fund of the Kosrae State Treasury for the purpose of funding the former Micronesia Petroleum Corporation (MPC) Loan Repayment Program for the fiscal year ending September 30, 2012; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Appropriation. The sum of $60,856 is hereby appropriated from the Local Revenue Fund of the Kosrae State Treasury for the purpose of funding the former Micronesian Petroleum Corporation (MPC) Loan Repayment Program for the fiscal year ending September 30, 2012.

Section 2. Allottee. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the fund appropriated by this act shall be the Governor of the State of Kosrae. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse on September 30, 2012.

Section 3. Effective Date. This act takes effect upon the approval of the Governor or upon its becoming law without such approval.
PASSED BY THE TENTH KOSRAE STATE LEGISLATURE ON THE 31\textsuperscript{TH} DAY OF OCTOBER 2011.

Lyndon P. Abraham
Speaker, 10\textsuperscript{th} Kosrae State Legislature

Attested by:
Chief Clerk

Lyndon H. Jackson
Governor, State of Kosrae

Date: 11-7-11