
AN ACT

To amend Section 4 of Truk State Law No. 3-41, as amended, to decrease membership of the Faichuk Transportation and Economic Development Authority Board of Directors, and for other purposes.

Be it enacted by the Legislature of Truk State.

Section 1. Amendment. Section 4 of Truk State Law No. 3-41, as amended by Truk State Law No. 2-11, is hereby amended as follows:

"Section 4. Faichuk Transportation and Economic Development Authority Board of Directors.

(a) Functions. The functions of the Faichuk Transportation and Economic Development Authority Board of Directors, hereinafter called the Board, shall be as follows:

(1) To hire the Commissioner of Transportation;

(2) To approve the employment and termination of other Authority staff;

(3) To approve plans and programs of the Authority;

(4) To approve or disapprove the annual budget of the Authority and to transmit the same after approval, to the Truk State Legislature for final approval and fundings;

(5) To approve policies for the operation of the Authority;

(6) To approve all contracts and claim settlements in excess of five hundred dollars;

(7) To approve all purchases and sales of the Authority in excess of five hundred dollars;
and

(8) To exercise, through the Office of the President of the Board, through committees of the

Board, and through regular and special meetings of the Board, supervision over the Commissioner of Transportation of the Authority.

b) Membership. The Board shall be composed of seven members as follows:

(1) One member from each of the four sections in Tol Municipality shall be appointed by the Chairman of the Municipal Council. These four members shall be residents of their respective sections and be eligible to vote in their municipal elections. These members shall serve a term of four years. One State Senator, representing Election Precinct No. 6, to be selected by the Senators from that Precinct, and the National Senator from the Faichuk area shall be members of the Board and shall serve during their respective terms of office as State and National Senators. No member may be simultaneously an employee of the Authority.

(2) One member shall be appointed by the Governor of Truk State.

c) Officers. The Board shall select from among its members, except the Governor's appointee, the following officers as its first order of business at the first meeting in each calendar year:

(1) President, who shall preside at the meetings and exercise other normal functions of the office;

(2) Vice-President, who shall act in the absence of the President and otherwise assist him in carrying out his duties;

(3) Secretary, who shall record all proceedings of the Board meetings; and

(4) Treasurer, who shall be responsible for the overall funding of the Authority. The Treasurer shall be assisted by staff of the Authority.

d) Meetings of the Board. The Board shall hold regular monthly meetings in the first week of each month, unless otherwise agreed by majority of the members to hold meetings on a different date. The President shall give notice of each meeting at least one week in advance.

e) Special Meeting. Special meetings of the Board may be held at any time and at the call of the President, provided each member is given at least three days notice of the meeting.

f) Quorum. A quorum of any meeting shall be four members of the Board.

g) Removal. Any member may be removed from the Board by two-thirds votes of the members for inefficiency, neglect of duty, or misconduct in office.

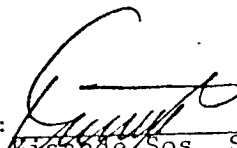
h) Vacancy. In the event of a vacancy on the Board, such vacancy shall be filled in the same manner as the original appointment.

i) Compensation. Members shall receive no compensation for their services, but shall be entitled to per diem at standard rates and reimbursements for travel costs when engaged in the official business of the Authority.

j) Assistance to Other Authorities and Municipalities. The Board may render and provide assistance as it may deem necessary and reasonable to the other authorities and municipalities in Truk when requested by such authorities and municipalities."

Section 2. Effective Date. This Act shall take effect upon approval by the Governor, or upon its becoming law without such approval.

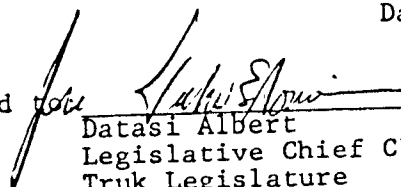
Signed by:


Misande Sos, Speaker
Truk Legislature

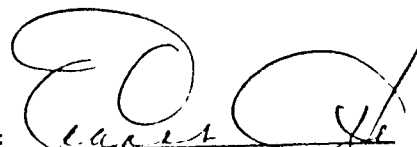
Date:

7/29/83

Attested for


Datasi Albert
Legislative Chief Clerk
Truk Legislature

Approved by:


Erhart Aten, Governor
Truk State Government

Date:

August 11, 1983