

AN ACT

To appropriate the sum of \$125,000 from the General Fund of the Truk Legislature for the purpose of funding fisheries projects of the Department of Resources and Development on a matching basis, and for other purposes.

Be It Enacted by the Legislature of Truk State.

Section 1. The sum of \$125,000, or so much thereof as may be necessary, is appropriated from the General Fund of the Truk Legislature for the purpose of funding fisheries projects of the Department of Resources and Development, such sum to be matched on a 2:1 basis by the Congress of the Federated States of Micronesia.


Section 2. The sum appropriated by Section 1 shall be administered by and is allotted to the Director of Resources and Development, who shall be responsible to the Governor for ensuring that these funds are used only for the purpose specified in Section 1, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1982, shall revert to the General Fund of the Truk Legislature.

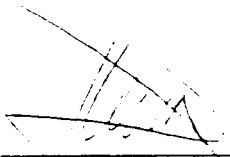
Section 3. The Director shall submit a report to the Legislature before April 15, 1982, which shall:

(1) provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of April 1, 1982; and

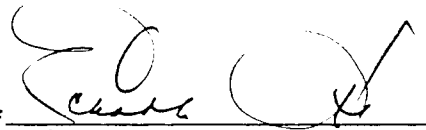
(2) indicate the planned use, during the remainder of the Fiscal Year of funds not obligated as of April 1, 1982, provided that a supplemental report covering the actual use and obligation of the fund shall be submitted to the Legislature or an appropriate committee thereof within 20 days after the closing of the Fiscal Year.

Section 4. This Act shall take effect January 1, 1982, upon approval by the Governor, or upon its becoming law without such approval.

Signed by: 
Tadashi C. Wainit, Speaker
Truk Legislature

Attested to: 
Datasi Albert
Legislative Clerk/Secretary
Truk Legislature

Date: December 21, 1981

Approved by: 
Erhart Aten, Governor
Truk State Government

Date: December 21, 1981