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AN ACT

To appropriate the sum of \$15,000 from the General Fund of the Truk Legislature for the purpose of funding an audit of Legislative appropriations, the Tax Collector's records, and the Municipal Operations & Project Funds appropriations from Fiscal Year 1978 to Fiscal Year 1981, and for other purposes.

Be it enacted by the Legislature of Truk State.

Section 1. The sum of \$15,000, or so much thereof as may be necessary, is appropriated from the General Fund of the Truk Legislature for the purpose of funding an audit by a licensed public accountant of the money appropriated during the Fiscal Year 1981, and of the Tax Collector's records, and the municipal operations and project funds from Fiscal Year 1978 to Fiscal Year 1981.

Section 2. The sum appropriated by Section 1 is allotted to the Speaker, who shall be responsible to the Legislature for ensuring that these funds are used only for the purposes specified in Section 1, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1982, shall revert to the General Fund of the Truk Legislature.

Section 3. The Speaker shall submit a report to the Legislature before April 15, 1982, which shall:

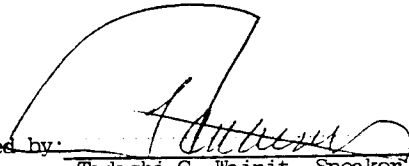
(1) provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of April 1982;


(2) indicate the planned use, during the remainder of the Fiscal Year, of funds not obligated as of April 1, 1982, provided that a supplemental report covering the actual use and obligation of the fund shall be submitted to the Legislature or an appropriate committee thereof within 20 days before the closing of the Fiscal Year; and

(3) present the fiscal support requirements for the audit for Fiscal Year 1983.

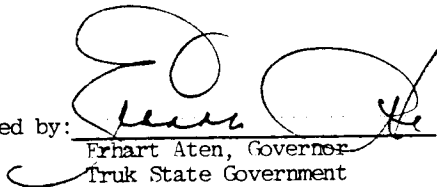
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Section 4. This Act shall take effect on October 1, 1981, upon approval by the Governor, or upon its becoming law without such approval.

Signed by:   
Tadashi C. Wainit, Speaker  
Truk Legislature

Attested to:   
Datasi Albert  
Legislative Chief Clerk  
Truk Legislature

Date: July 2, 1981

Approved by:   
Erhart Aten, Governor  
Truk State Government

Date: August 4, 1981