AN ACT

To appropriate the sum of $15,000 from the General Fund of Truk Legislature for the purpose of funding the Truk Maritime Authority, and for other purposes.

Be it enacted by the Legislature of Truk:

Section 1. The sum of $15,000, or so much thereof as may be necessary, is appropriated from the General Fund of the Truk Legislature for the purpose of funding the Truk Maritime Authority.

Section 2. The sum appropriated by Section 1, is allotted to the Board of Directors of the Maritime Authority, who shall be responsible to the Governor for ensuring that these funds are used only for the purpose specified in Section 1, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1981, shall revert to the General Fund of the Truk Legislature.

Section 3. This Act shall take effect upon approval by the Governor, or upon its becoming law without such approval.