AN ACT

TO ESTABLISH A TRUK FARMERS' AND FISHERMEN'S FAIR FUND, TO APPROPRIATE TWO THOUSAND FIVE HUNDRED DOLLARS ($2,500.00) THEREFORE, AND FOR OTHER PURPOSES.

BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:

Section 1. Amendment. Title 13 of the Truk District Code is hereby amended by adding a new chapter to read as follows:

Chapter ______

Truk Farmers' and Fishermen's Fair Fund

Sections

_____ Established

_____ Purpose

_____ Administration

_____ Annual Report

_____ Appropriation Authorization

§_____ Established. There is hereby established a Truk Farmers' and Fishermen's Fair Fund.

§_____ Purpose. The purpose of the Truk Farmers' and Fishermen's Fair Fund is to pay for supplies, materials, prizes, and other expenses incurred in the preparation for and holding of the Truk Farmers's and Fishermen's Fair.

§_____ Administration. The Truk District Agriculturist and the Truk District Fisheries Specialist shall administer
the Truk Farmers' and Fishermen's Fair Fund.

Annual Report. The Truk District Agriculturist and the Truk District Fisheries Specialist shall submit an annual report on and accounting for the funds appropriated pursuant to this chapter to the Truk District Legislature by May 10 of each year in both English and Trukese with sufficient copies to provide one for each Legislator.

Appropriation Authorization. There is hereby authorized an annual appropriation out of the General Fund of the Truk District Legislature of such sum as the Legislature deems necessary to carry out the purposes of this chapter.

Section 2. Appropriation. There is hereby appropriated out of the General Fund of the Truk District Legislature the sum of two thousand five hundred dollars ($2,500.00) for the purpose of funding the Truk Farmers' and Fishermen's Fair Fund.

Section 3. Reversion. Any funds appropriated by this act remaining unexpended and unobligated on June 30, 1974, shall revert to the General Fund of the Truk District Legislature.
Section 4 Effective Date. This act shall take effect upon its approval by the District Administrator, or upon its becoming law without such approval.

Signed by: /s/ Hermes Katsura
Hermes Katsura, Speaker
Truk District Legislature

Attested to: /s/ Keichiro Gerhart
Keichiro Gerhart, Secretary
Truk District Legislature
Date: 7/5/73

Approved by: /s/ Juan A. Sablan
Juan A. Sablan
District Administrator, Truk
Date: 8/3/73