AN ACT

APPROPRIATING SIXTEEN THOUSAND EIGHT HUNDRED DOLLARS ($16,800.00) FOR THE PURPOSE OF FUNDING THE TRUK HOUSING AUTHORITY.

BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:

Section 1. Appropriation. There is hereby appropriated out of the General Fund of the Truk District Legislature, not otherwise appropriated, the sum of sixteen thousand eight hundred dollars ($16,800.00) for the purpose of funding the Truk Housing Authority pursuant to Chapter 3, Title II of the Truk District Code.

Section 2. Allocation. The sum herein appropriated shall be expended as follows: (1) Salaries including personnel benefits $9,100
(2) Travel & Transportation Expenses of Personnel 750
(3) Materials and Supplies 750
(4) Equipment 6,200

Section 3. Reallocation. The sums allocated in subsections (1) through (4) of Section 2 of this Act may be reallocated upon request of the Truk Housing Authority manager and approval of the Truk Housing Authority between subsections; provided, that not more than twenty-five per cent (25%) of the amount allocated in any one subsection may be reallocated from that subsection.

Section 4. Reversion of Funds. All funds herein appropriated not expended or obligated at the end of Fiscal Year 1973 shall revert to the
General Fund of the Truk District Legislature.

Section 5. Effective Date. This Act shall take effect upon its approval by the District Administrator, or upon its becoming law without such approval.

Signed by: /s/ Hermes Katsura
Hermes Katsura, Speaker
Truk District Legislature

Attested to: /s/ Keichiro Gerhart Date: 7-10-72

Approved by: /s/ Juan A. Sablan
Juan A. Sablan
District Administrator, Truk

Date: 7/24/72