TRUK DISTRICT CONGRESS

AN ACT OF THE SIXTH CONGRESS, 1962

PUBLIC LAW NO. 6 - 3


ESTIMATED CARRY-OVER FUNDS:

Congress Building Fund $7,000.00

ESTIMATED REVENUE:

General Import 10,000.00
Excise Taxes:
  Beer and Malt beverages 10,000.00
  Spirituous Liquors 15,000.00
  Cigarettes and Tobacco 18,000.00
  Gasoline 1,850.00
  Toiletries, Jewelry, etc. 2,000.00
  Amusement Tax 2,000.00
Licenses and Fees:
  Business Licenses 1,800.00
  Firearms Registration Fees 100.00
Stock Dividend (Truk Trading Co.) 715.00

TOTAL CARRY-OVER AND REVENUES $68,495.00

AUTHORIZED EXPENDITURES:

Salaries and Per Diem:
  Elementary School Teachers $43,075.00
  Congress. Office Staff 4,200.00
  Congressmen 3,300.00
  Congress Committees 1,580.00
  Magistrates 1,500.00
Scholarship Fund 3,100.00
Students' Stipends 1,200.00
Students' High Ranking Achievement Award 100.00
Trukese Scholarship Students' dorm on Guam 5,000.00
Truk District Recreation Fund 2,000.00
Land Purchase (Playground Area) 490.00
Coconut Planting Program Subsidy 1,500.00
Office Supplies 650.00
Miscellaneous and Blood Fund 800.00

TOTAL EXPENDITURES $88,495.00

Certified: Chiro Albert
For: Enly Does, Secretary
Truk District Congress

Signed: /s/ Raymond Setik
Raymond Setik, President Truk District Congress

21 December 1962
(Approved as noted below)

/s/ Robert Halvorsen
Robert Halvorsen
District Administrator, Truk

/s/ M.W. Goding
M.W. Goding, High Commissioner
Trust Territory of the Pacific Islands

"Note: Above Act No. 26-62 is approved on the basis that decreased estimated revenues consequent to disapproval of Act No. 25-62 (Amusement Tax) will be balanced by decreased authorized expenditures consequent to disapproval of Act No. 13-62 (Establishment of Student's Territory on Guam), the latter disapproval further allowing an estimated surplus for tax year 1963 of $3,000.00 as a reasonable margin for possible over-estimated revenues."